

Statement of Sh. Prabhat Kumar Ambastha S/o Sh. Harendra Prasad Ambastha, R/o Alkapuri, Mohalla PO Bhagwanpur, Near Shiv mandir, Bhagwanpur Chowk, Bhagwanpur, Muzzafarpur, Bihar- 842001, PAN - AKXPA3593R, Aadhar No. 4206-6428-3869, Mob. No. 7400162950, email id- ambastha.prabhat@unionbankofindia.bank, authorized representative of Union Bank of India, recorded under the provisions of Section 50(2) and 50(3) of the Prevention of Money Laundering Act, 2002 on 30.09.2025 in response to the Summons dated 12.09.2025, before the Assistant Director, Directorate of Enforcement at Block-B, Pravartan Bhawan, Dr. APJ Abdul Kalam Road, New Delhi - 110011.

1	Name	Prabhat Kumar Ambastha
2	Alias	--
3	Place of Birth and Date of Birth	Kolkatta, 02.10.1979
4	Permanent Address	Alkapuri, Mohalla PO Bhagwanpur, Near Shiv mandir, Bhagwanpur Chowk, Bhagwanpur, Muzzafarpur, Bihar- 842001
5	Present Address	Flat no. 804-B, B-Wing, Mahaveer Mannat, Ulwe Sector-9, Mumbai- 410206
6	Identification Mark	--
7	Educational Qualification and Name of the Institution	Post Graduation in Sociology from Brabu University, Muzzafarpur, Bihar
8	E-mail ID and Facebook Address	ambastha.prabhat@unionbankofindia.bank
9	Website Address	
10	Telephone No. & Fax No.	
	i Residence	
	ii Business/Office	
	iii Mobile	7400162950
	iv Fax	
11	Languages known	
	Read	Hindi, English, Bengali, Punjabi
	Write	Hindi, English, Bengali, Punjabi
	Speak	Hindi, English, Bengali, Punjabi



K. E. Shastri
 कोटा एजरा शस्त्री / KOTA EZRA SHASTRY
 सहायक निदेशक (STF)
 प्रवर्तन निदेशालय / Directorate of Enforcement
 राजस्व विभाग, वित्त विभाग
 Department of Revenue, Ministry of Finance
 भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

12	Name of Father	Sh. Harendra Prasad Ambastha
13	Name of Mother	Smt. Asha Devi
14	Name of Spouse	Smt. Smita Verma
16	Details of Income Tax Returns	
	PAN	AKXPA3593R

I have been given to understand that the investigation proceedings under Section 50(2) of PMLA, 2002 shall be deemed to be judicial proceedings within the meaning of Section 193 and Section 228 of the Indian Penal Code, 1860.

Under Section 193 of the Indian Penal Code, giving false evidence in any stage of a judicial proceedings, or false evidence for the purpose of being used in any stage of judicial proceedings, shall be punishable for seven years. Section 228 of Indian Panel Code prescribes the punishment of any intentional insult or any interruption to any public servant in any stage of judicial proceedings.

By the virtue of the Section 22 of the Prevention of Money Laundering Act, 2002, where any record is produced by any person it shall be presumed that

- (i) such records or property belong or belongs to such person;
- (ii) the contents of such records are true; and
- (iii) the signature and every other part of such records which purport to be in the handwriting of any particular person or which may reasonably be assumed to have been signed by, or to be in the handwriting of, any particular person, are in that person's handwriting, and in the case of a record, stamped, executed or attested, that it was executed or attested by the person by whom it purports to have been so stamped, executed or attested.

By the virtue of the Section 50 of the Prevention of Money Laundering Act, 2002, no person shall give any information or make any statement or evidence which he knows or has reasonable cause to believe to be false or not true, in any matter particular. It is also explained to me that my statement or evidence may



be used against me or any other person or entity or company in any judicial proceedings at later stage.

After having understood the above, I hereby tender my statement in the form of Question-Answer. I would not be able to write by hand continuously, so I requested the officer to type my answers on the laptop as per my dictation. The officer considered my request and agreed to type the answer as dictated by me.

Q.1. Please introduce yourself.

Ans. I am Prabhat Kumar Ambastha. My personal details are as per the table above. I joined Union Bank as PO in 2006. Presently, I am posted in SAM Branch, Mumbai as Chief Manager. My employee ID is 450138. I have been authorized by Union Bank to tender my statement. I am submitting a copy of this authorization as **Annexure-1** for your perusal.

Q.2. Please provide the details of credit facilities availed by Reliance Communications Limited (RCom).

Ans: The credit facilities availed by RCom from 2012 till date, is as follows:

Sr.	Name of the Bank	Type of Loan/Credit facility sanctioned	Amount sanctioned in ₹ Crores	Amount Outstanding as on 30.06.2025 in ₹ Crores
1.	UBI	Term Loan	275	401.23
2.	UBI	Short Term Loan	500	912.70
3.	Corporation Bank	Term Loan	235	473.51
4.	Corporation Bank	Non Fund Based (Inland /Import LC cum Buyer's Credit cum Bank Guarantee)	500	798.38

Besides the credit facilities mentioned above, RCom had not taken any other credit facility since 2012.

1. Term Loan of ₹275 crores: This term loan was part of consortium loan of ₹ 300 crores that was to be given to RCom (₹275 crores) and RTL (₹ 25 crores). The loan was sanctioned to RCom based on the request letter by RCom, a copy of which will be submitted by me in



K. P. Ambastha
कोटा एम्बस्था
30/09/2025
प्रधान निदेशक, वित्त विभाग
राज्य वित्त विभाग
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

02 days. This letter was then forwarded by Branch Manager of Industrial Finance Branch (IFB), Mumbai (after appraisal by the branch) to Large Corporate Vertical (LCV) which sits in Head-Office of the bank in Mumbai. It consists of GM and DGM, which recommend the loan sanction to MCB (Management Committee of Board) consisting of CMD and Executive Director of the Bank on 29.01.2015. The MCB is the final authority to approve the loan. After its approval on 14.02.2015, the amount is disbursed based on the customer's requirement. I have submitted a copy of the minutes of meetings of LCV and MCB as part of my submission vide letter dated 29.09.2025.

Disbursement: The entire loan amount of ₹275 crores was disbursed to RCom from its loan account no. 495806390002088 into bank's internal parking account no. 495804260008000 on 26.02.2015. This amount was sent via RTGS to HDFC bank account no. 00600310001874 of Reliance Communications Limited on 26.02.2015. On being asked why this entire loan amount was credited directly into the HDFC bank account of RCom, I state that this was done on the basis of disbursement request of the borrower.

On being asked to furnish a copy of this disbursement request I state that the same is not available with me and I will furnish the same in 02 days.

On being asked if this disbursement of ₹ 275 crores into HDFC bank account of RCom was part of any agreement, I state that I am not aware of this and will find out the same within 02 days.

Purpose: The purpose of this loan was for meeting ongoing capital expenditure and refinancing of term loan.

Security: The details of the same are given in the sanction letter which is part of my submission vide letter dated 29.09.2025. The entire security was to be held by Axis trustee Services Limited.



K. E. SHASTRY
KOTA EZRA SHASTRY
29/09/2025
महानगर विकास विभाग (Municipal Corporation)
प्रचलन विभाग (Department of Enforcement)
राज्य वित्त विभाग (State Finance Department)
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

Verification of end-use: The bank verifies the end use of the loan amount by taking an end-use certificate from the CA of RCom. The same was taken from CA M/s Chaturvedi and Shah dated 18.08.2015, which is mentioned in the approval note for the Short-term loan sanctioned to RCom of ₹500 crores. I don't have the copy of the same and will submit in 02 days.

Calculation of Outstanding amount on this loan: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the account turns NPA). The said loan account was declared as NPA on 31.12.2017.

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
275	241.52	159.71	401.23

- 2. Short-Term loan of ₹500 crores:** This term loan was given to RCom based on the request letter by RCom dated 16.12.2016, a copy of which is part of my submission vide letter dated 29.09.2025. This letter was then forwarded by Branch Manager of Industrial Finance Branch (IFB), Mumbai (after appraisal by the branch) to Large Corporate Vertical (LCV) which sits in Head-Office of the bank in Mumbai. It consists of GM and DGM, which recommend the loan sanction to MCB (Management Committee of Board) consisting of CMD and Executive Director of the Bank on 20.01.2017. The MCB is the final authority to approve the loan. After its approval on 24.01.2017, the amount is disbursed based on the customer's requirement. I have submitted a copy of the minutes of meetings of LCV and MCB as part of my submission vide letter dated 29.09.2025.

Disbursement: The entire loan amount of ₹500 crores was disbursed to RCom from its loan account no. 495806390002240 on 30.01.2017 into bank's internal parking account no. 495804260008000 on



K. S. SHASTRY
 सहायक निदेशक (STF)
 प्रवर्तन निदेशक
 राजस्व विभाग, वित्त मंत्रालय
 Department of Revenue, Ministry of Finance
 भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

30.01.2017. This amount was sent via RTGS to HDFC bank account no. 00600310001874 of Reliance Communications Limited on 30.01.2017. On being asked why this entire loan amount was credited directly into the HDFC bank account of RCom, I state that this was done on the basis of disbursement request of the borrower.

On being asked to furnish a copy of this disbursement request I state that the same is part of my submission vide letter dated 29.09.2025.

Purpose: The purpose of this loan was to meet temporary cash flow mismatch.

Security: The details of the same are given in the sanction letter which is part of my submission vide letter dated 29.09.2025. The entire security was to be held by Axis trustee Services Limited.

Verification of end-use: The bank verifies the end use of the loan amount by taking an end-use certificate from the CA of RCom. The same was taken from CA. I don't have the copy of the same and will submit in 02 days.

Calculation of Outstanding amount on this loan: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the account turns NPA). The said loan account was declared as NPA on 31.12.2017.

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
500	500	412.70	912.70

3. Term loan of ₹235 crores: This term loan was part of consortium loan of ₹ 250 crores that was to be given to RCom (₹235 crores) and RTL (₹ 15 crores) by erstwhile Corporation Bank. The loan was sanctioned to RCom based on the request letter by RCom, a copy of



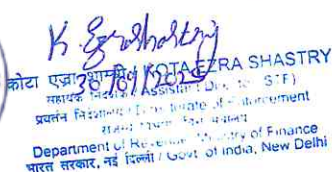
15.09.2025
कोटा एन्फोर्समेंट स्ट्रॉमिंग एंड रिटायरमेंट (SIF)
सहायक निदेशक (आवक) विभाग
प्रवर्तन निदेशालय (Department of Enforcement)
राजस्व विभाग - वित्त मंत्रालय
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

which is part of my submission vide letter dated 29.09.2025. As per this letter, RCom requested for interim disbursement of ₹235 crores citing interim disbursement by SBI of ₹625 crores along with other facilities like CC limit of ₹1000 crores by SBI. This interim disbursement was given on a condition that it will be paid within 6 months from disbursement or consortium loan disbursal, whichever is earlier, amongst other conditions. This letter was then forwarded by Branch Manager of Corporate Banking Branch, Mumbai (after appraisal by the branch) to MCB (Management Committee of Board) consisting of CMD and Executive Director of Corporation Bank on 19.03.2013. The MCB is the final authority to approve the loan. After its approval on 19.03.2013, the amount is disbursed based on the customer's requirement. I have submitted a copy of the minutes of meetings of MCB for interim disbursement as well as subsequent disbursal of consortium loan amount as part of my submission vide letter dated 29.09.2025.

Disbursement: The interim loan disbursement amount of ₹235 crores was disbursed to RCom from its loan account no. DLS/01/130002 on 30.03.2013. This amount was sent via RTGS in two tranches on the same date; ₹150 crores to UCO Bank account no. 19080610004142 of Reliance Communications Limited and ₹85 crores to Yes Bank account no. 00628140000165 of Reliance Communications Limited. This interim loan account was then closed on 26.02.2015, the date on which the consortium loan was disbursed to RCom by Corporation Bank.

On being asked why this interim disbursement amount was sent via RTGS to other bank accounts of RCom, I state that I don't know the same and will submit the same in 02 days.

On being asked why and how the time limit for interim disbursement of loan of ₹235 crores was increased, I state that I don't have the



required documents with me at the moment. I will submit the same in 02 days.

The consortium loan amount of ₹235 crores was disbursed to RCom from its loan account no. 560821000190631 on 26.02.2015 to the earlier interim loan disbursement account no. DLS/01/130002 of RCom. This loan amount is still outstanding.

Purpose: The purpose of interim disbursement of loan was for repayment of existing short term loans on their maturity. The purpose of consortium loan was capital expenditure, operational Expenditure and repayment of existing short term facilities.

Security: The security for both interim disbursement loan and consortium loan are given in the sanction letter which is part of my submission vide letter dated 29.09.2025. The entire security was to be held by Axis trustee Services Limited.

Verification of end-use: The bank verifies the end use of the loan amount by taking an end-use certificate from the CA of RCom. I don't have the copy of the same and will submit in 02 days.

Calculation of Outstanding amount on this loan: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the account turns NPA). The said loan account was declared as NPA on 31.12.2017.

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
235	214.79	259.72	473.51

4. LC/Buyer's Credit of ₹500 crores: This Credit facility was given to RCom by erstwhile Corporation Bank in 2012 of ₹250 crores. This limit was subsequently enhanced to ₹500 crores in 2016 vide sanction letter dated 03.03.2016, a copy of which I have submitted



16.8.2025
30/09/2025
EZZA SHASTRY
कोटा एजा शस्त्री / Assistant Director (STF)
सहायक निदेशक / Directorate of Enforcement
प्रचलन निदेशक / Directorate of Enforcement
श्री ४०२ ई/२०२५, वित्त विभाग
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt of India, New Delhi

vide my submission as per letter dated 29.09.2025. These LC/BC accounts were declared as NPA on 31.12.2017.

Security: The details are part of the sanction note dated 03.03.2016, which is part of my submission vide letter dated 29.09.2025.

Calculation of Outstanding amount: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the accounts turned NPA).

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
500	368.55	429.83	798.35

On being asked to submit copies of all the BCs that have been devolved, I state that I don't have the same with me and will submit in 05 days.

Q.3. Please provide the details of credit facilities availed by Reliance InfraTel Limited (RITL).

Ans: No credit facilities have ever been sanctioned to M/s Reliance Infratel Limited (RITL) by Union Bank of India, Corporation Bank or Andhra Bank

Q.4. Please provide the details of credit facilities availed by Reliance Telecom Limited (RTL).

Ans: The credit facilities availed by Reliance Telecom Limited (RTL) from 2012 till date is as follows:

Sr.	Name of the Bank	Type of Loan/Credit facility sanctioned	Amount sanctioned in ₹ Crores	Amount Outstanding as on 30.06.2025 in ₹ Crores
1.	UBI	Term Loan	25	40.54
2.	Corporation Bank	Term Loan	15	29.40



- **Term Loan of ₹ 25 crores:** This term loan was part of consortium loan of ₹ 300 crores that was to be given to RCom (₹275 crores) and RTL (₹ 25 crores). The details of this loan including the security, purpose, date of disbursement are same. The disbursement was done from the loan account no. 495806390002089 of RTL on 26.02.2015 into the bank's internal parking account no. 495804260008000 on 26.02.2015. This amount was sent via RTGS to HDFC bank account no. 02400310001115 of Reliance Telecom Limited on 26.02.2015.

Calculation of Outstanding amount: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the accounts turned NPA).

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
25	21.96	18.58	40.54

- **Term Loan of ₹15 Crores:** This term loan was part of consortium loan of ₹ 250 crores that was to be given to RCom (₹235 crores) and RTL (₹ 15 crores) by erstwhile Corporation Bank. The details of this loan including the security, purpose, date of disbursement are same. The disbursement was done from the loan account no. 560821000190641 of RTL on 27.02.2015. This amount was sent via RTGS to HDFC bank account no. 02400310001115 of Reliance Telecom Limited on 27.02.2015.

Calculation of Outstanding amount: The outstanding amount was calculated on the basis of Running Ledger (which is outstanding principal and interest accrued on the loan amount) along with dummy interest (which is the interest on (principal + interest) after the accounts turned NPA).

All amounts in ₹ crores			
Limit Sanctioned	Running Ledger	Dummy Interest	Total Dues
15	13.80	15.60	29.40



15.8378/2025
 श्री राजीव शस्त्री (Rajeev Shastri)
 महासंचालक, प्रत्यक्ष निदेशांक (SDF)
 प्रचलन विभाग, वित्त विभाग
 Department of Revenue, Ministry of Finance
 भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

Q.5. Please provide the counter-party details in respect of bank account transactions of RCom companies.

Ans: The counter-party details have already been furnished for some transactions. The counter-party details for the remaining transactions will be shared within 03 days.

Q.6. Please state if Union Bank and Corporation Bank were part of consortium banks which provided loan to RCom group.

Ans: Yes, both banks were part of consortium which gave loan to RCom companies.

Q.7. Please provide the details of claims filed by Union Bank and Corporation Bank before NCLT in respect of RCom, RTL and RITL.

Ans: The details of claims are as follows:

- **RCom:** Union Bank and has filed a claim of ₹ 1009.34 crores before NCLT in May, 2019 in respect of RCom against the Term-Loan facility and LC/BC facility they have availed. The claim of ₹1009.34 crores has been admitted by RP and has been passed by the Committee of Creditors. However, the matter is pending before the Hon'ble Supreme Court and therefore the Resolution plan is not implemented.

Corporation Bank and has filed claim of ₹ 872.49 crores before RP in May, 2019 in respect of RCom against the Term-Loan facility and LC/BC facility it has availed. The claim of ₹750.19 crores has been admitted by RP and has been passed by the Committee of Creditors. However, the matter is pending before the Hon'ble Supreme Court and therefore the Resolution plan is not implemented.



K. Ezra Shastri
30/09/2025
कोटा एज़रा शास्त्री / KOTA EZRA SHASTRY
महायुक्त निदेशक (Assistant Director, STF)
प्रवर्तन विभाग, सरकार, भारत
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

- **RTL:** Union Bank and has filed claim before RP. However, the details of the same are not available with me. I will submit the same in 02 days.

Corporation Bank and has filed claim of ₹ 307.80 crores before RP in June, 2019 in respect of RTL against the Term-Loan facility it has availed. The claim of ₹307.80 crores has been admitted by RP and has been passed by the Committee of Creditors. However, the matter is pending before the Hon'ble Supreme Court and therefore the Resolution plan is not implemented.

- **RITL:** Union Bank and Corporation Bank had no credit exposure. So both have not filed any claim.

Q.8. Please state if Union Bank or Corporation Bank has declared RCom companies as fraud or not.

Ans: Yes, Union Bank as well as Corporation Bank have declared the RCom companies as Fraud on 16.10.2024.

Earlier, after the account turned NPA on 31.12.2017 due to non-repayment of installments, Forensic Audit was conducted and on the basis of Forensic Audit report dated 15.10.2020, Fraud Monitoring Group (FMG) committee of UBI classified the account as fraud. Fraud Monitoring Return (FMR) could not be filed on RBI's website as the companies had approached to Hon'ble High Court of Delhi vide its order dated 28.12.2020. After the judgement of Hon'ble Supreme Court of India on 27.03.2023, fresh Show Cause Notices were issued to the borrower companies by UBI, Zonal Office, Mumbai and its Directors. 2nd notices were again issued to the borrower companies and its Directors on 05.01.2024. Bank had not received reply from the borrower companies and their Directors against the said notices. Therefore, FMG committee on 26.09.2024 reviewed the matter and declared RCom and RTL as fraud on 10.10.2024. This was reported to RBI on 16.10.2024.



15.8.2024
कोटा 38/09/25
महोदय, सी.डी.ओ. / KOTA EZRA SHASTRY
महोदय, सी.डी.ओ. / KOTA EZRA SHASTRY
प्रवर्तन निदेशक, भारतीय रिज़र्व बैंक
राज्य/क्षेत्रीय कार्यालय
Department of Enforcement, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

Q.9. Please state how the check period for offence committed by RCom companies was decided as 2013-17.

Ans: It was decided in the Joint Lender Meeting (JLM) headed by SBI. I don't have the minutes of meeting of the same and don't know the date on which it was held. I will submit the same within 02 days.

Q.10. Please provide the details of loan approval matrix of bank.

Ans: The details I have already submitted as part of my submission vide letter dated 26.09.2025.

30/09/2025

The above statement of mine running from pages 1 to 13 given by me is true and correct to the best of my knowledge and belief and has been tendered by me voluntarily without any threat, inducement or coercion. I have requested the officer to type the statement and have read the same before signing, understood it and in token of correctness of the same; I have put my dated signatures on each page thereof. I abide by the statement given above in conscious state of mind. I undertake to appear before you as and when required.

30/09/2025

*Rabhat Kumar Ambastha
Chief Manager
SAM Br., Mumbai*

MD6 No.-7400162950

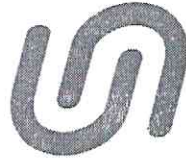
Before me.

15.8.2025
कोटा एन.ए. शास्त्री KOTA E. N. SHASTRY
सहायक निदेशक (असहायक निदेशक - STF)
प्रवर्तन विभाग, 30/09/2025
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi



यूनियन बैंक
ऑफ इंडिया

भारत सरकार का उपक्रम



Union Bank
of India

A Government of India Undertaking

Stressed Asset Management Branch,
104, Bharat House, Ground Floor, M.S. Marg, Fort, Mumbai - 400 001
E-mail: samvmumbai@unionbankofindia.bank

Ref No. SAMB/391/2025

Date: 29.09.2025

Authority Letter

With reference to your Summon dated 12.09.2025 vide File No. STF/26/2025, I hereby authorize Mr. Prabhat Kumar Ambastha, Chief Manager from SAM Branch, Union Bank of India, Mumbai, as Authorised representative of Union Bank of India to give evidence and for production of records in connection with the investigation or proceedings under PMLA,2002 in account of M/s Reliance Communication Limited, Reliance Infratel Limited and Reliance Telecom Limited.


(Anup Tarale)

Deputy General Manager




30/09/2025
Prabhat Kumar Ambastha
Chief Manager
Union Bank of India
SAM Branch
Mumbai
TRUE COPY
THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT