

Statement of Sh. K G Krishamoorthi S/o Sh. Gangadharan Kasturi R/o 22/10-284, gowri amman kovil, Paramakudi, Ramanathapuram, Paramkudi, Tamil Nadu, Pin- 623707, DOB - 02.05.1987, PAN - BFCPK4365E , Aadhar No. 846471727305, Mob. No. 9677670710 email id cmaml@mahabank.co.in & kgkpmk87@gmail.com, authorized representative of Bank of Maharashtra, recorded under the provisions of Section 50(2) and 50(3) of the Prevention of Money Laundering Act, 2002 on 03.10.2025, in response to the Summons dated 12.09.2025, before the Assistant Director, Directorate of Enforcement at Block-B, Pravartan Bhawan, Dr. APJ Abdul Kalam Road, New Delhi - 110011.

1	Name	Sh. K G Krishamoorthi
2	Alias	--
3	Place of Birth and Date of Birth	02.05.1987, 22/10-284, gowri amman kovil, Paramakudi, Ramanathapuram, Paramkudi, Tamil Nadu, Pin- 623707
4	Permanent Address	22/10-284, gowri amman kovil, Paramakudi, Ramanathapuram, Paramkudi, Tamil Nadu, Pin- 623707
5	Present Address	1177 Janmangal, 4 th floor, Budhwar Peth Bajiro Road, Pune 411002
6	Identification Mark	--
7	Educational Qualification and Name of the Institution	Bsc (Agr) Adhiparasakthi Agricultural College, Vellore
8	E-mail ID and Facebook Address	cmaml@mahabank.co.in & kgkpmk87@gmail.com
9	Website Address	
10	Telephone No. & Fax No.	
	Residence	--



प्रवर्तन निदेशालय, भारत सरकार
 Assistant Director (STF)
 Directorate of Enforcement
 Block-B, Pravartan Bhawan
 Department of Revenue, Ministry of Finance
 भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

OTA EZRA SHASTRY
 Assistant Director (STF)

1

TRUE COPY *H. Srinath*

THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT

K.G.

03.10.2025

	ii Business/Office	--
	iii Mobile	9677670710
	iv Fax	
11	Languages known	
	Read	Hindi, English and Tamil
	Write	Hindi, English and Tamil
	Speak	Hindi, English and Tamil
12	Name of Father	Sh. Gangadharan Kasturi
13	Name of Mother	Smt. K G Saroja
14	Name of Spouse	Smt. AG Nalini
15	Name of Children	Baby KK Vaishnavi and Baby KK Jahnavi
16	Details of Income Tax Returns	
	PAN	BFCPK4365E
	Circle/ Ward No.	--
	Annual Income	--
	Source of Income	-

I, K G Krishamoorthi, Chief Manager, AML Cell, Bank of Maharashtra, Head office, Pune, am appearing before you today, i.e., on 03.10.2025, in response to the summons u/s 50 of PMLA, 2002, issued to, Bank of Maharashtra. I have been authorized by Mr. Rajesh Singh, General Manager, Bank of Maharashtra, to attend and give statement u/s 50 of PMLA, 2002.

I have been given to understand that the investigation proceedings under Section 50(2) of PMLA, 2002 shall be deemed to be judicial proceedings within the meaning of Section 193 and Section 228 of the Indian Penal Code, 1860.

Under Section 193 of the Indian Penal Code, giving false evidence in any stage of a judicial proceedings, or false evidence for the purpose of being used in any judicial proceedings, shall be punishable for seven years. Section 228



TRUE COPY K. Srinathrao

THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT

of Indian Penal Code prescribes the punishment of any intentional insult or any interruption to any public servant in any stage of judicial proceedings.

By the virtue of the Section 22 of the Prevention of Money Laundering Act, 2002, where any record is produced by any person it shall be presumed that

- (i) such records or property belong or belongs to such person;
- (ii) the contents of such records are true; and
- (iii) the signature and every other part of such records which purport to be in the handwriting of any particular person or which may reasonably be assumed to have been signed by, or to be in the handwriting of, any particular person, are in that person's handwriting, and in the case of a record, stamped, executed or attested, that it was executed or attested by the person by whom it purports to have been so stamped, executed or attested.

By the virtue of Section 50 of the Prevention of Money Laundering Act, 2002, no person shall give any information or make any statement or evidence which he knows or has reasonable cause to believe to be false or not true, in any matter particular. It is also explained to me that my statement or evidence may be used against me or any other person or entity or company in any judicial proceedings at later stage.

After having understood the above, I hereby tender my statement in the form of Question-Answer. I would not be able to write by hand continuously, so I requested the officer to type my answers on the laptop as per my dictation. The officer considered my request and agreed to type the answer as dictated by me.

Q.1. Please identify yourself

Ans: My name is K G Krishamoorthi. My personal details are as mentioned above. I have been working with Bank of Maharashtra since the year 2010.

Present, I am working as Chief Manager in Bank of Maharashtra at AML L, Head office, Pune working since 10.05.2024



KOTA EZRA SHASTRY
Assistant Director (SIF)
Directorate of Enforcement
Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

TRUE COPY K. G. Krishamoorthi

**THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT**

K. G. Krishamoorthi

Q.2. Please furnish the list of bank accounts maintained by Reliance Communications Limited (RCOM), Reliance Telecom Limited (RTL) and Reliance Infratel Limited (RITL) with Bank of Maharashtra.

Ans: Reliance Infratel Limited did not have any bank accounts with Bank of Maharashtra. The details of accounts maintained by Reliance Communications Limited and Reliance Telecom Limited are as follows:

Sl. No.	Name of Company	Account Number	Account Type
1.	Reliance Communications Limited	60002837325	Demand loans and term loans. I will submit the statements on 10.10.2025.
2.	Reliance Communications Limited	60008387899	
3.	Reliance Communications Limited	60017965872	
4.	Reliance Communications Limited	60027371069	
5.	Reliance Communications Limited	60052872906	
6.	Reliance Communications Limited	60055124662	
7.	Reliance Communications Limited	60111861106	
8.	Reliance Communications Limited	60111866535	
9.	Reliance Communications Limited	60172697868	
10.	Reliance Telecom Limited	60173935326	Letter of Credit account

Q.3. Please furnish the details of credit facilities sanctioned by Bank of Maharashtra to Reliance Communications Limited (RCOM), Reliance Telecom Limited (RTL) and Reliance Infratel Limited (RITL).

Ans: Bank of Maharashtra has only given non-fund-based credit facilities to Reliance Communications Limited (Rs.500 Cr) and Reliance Telecom Limited (Rs.199.99 Cr) and did not sanction any facilities to Reliance Infratel Limited. Reliance Communications Limited has addressed letter dated 10.05.2014 to the General Manager, Bank of Maharashtra, requesting for non-fund-based limit of Rs. 500 Cr, to enable payments to Reliance Infratel Limited. The limit to Reliance Communications Limited was sanctioned vide letter dated 30.06.2014 and the same was renewed vide letter dated 22.04.2016. The limit is only for issuance of Letters of credit (LC) to the extent of credit limit and was given as part of Multiple Working Arrangement. The sanction document for Rs.500 crores along with application letter are already submitted to the Bank of Maharashtra.



TRUE COPY K. G. Shastri
THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT
 K. G.

dated 03.10.2025. The sanction letter for the credit of Reliance Telecom Limited is not available with me and will be submitted by 10.10.2025. Further, the loan account of Reliance Telecom Limited is closed during the year 2014 itself, but there is no outstanding in respect of the company.

Under the limit, Reliance Telecommunications Limited can utilize both foreign and inland LC. However, the company did not use the limit for issuing any foreign LCs. Further the subsidiaries of Reliance Communications, such as Reliance Communications Infrastructure Ltd., Reliance Webstore Limited, Reliance Big TV Limited, Reliance IDC Limited, Reliance Infratel Limited, Reliance Tech Services Limited to the extent of Rs.200 Crores of the limit given to Reliance Communications.

Purpose:- The intended purpose for these credit facilities was for import/purchase of Microwave Equipments, Servers for IDC, Optic Fiber Cable, Telecom Equipments, Mobile Handsets, Other equipments, procurement of diesel for tower maintenance, availing passive telecom infrastructure etc and establishing LCs in favour of its subsidiary companies.

Security:- The credit limit of Rs.500 Cr was unsecured in nature, but corporate guarantee is required from Reliance Communications Limited in case its subsidiaries required to utilize the limit. Reliance Communications Limited was also required to give undertaking that it will retire the documents under LC/FLC from their own sources and will provide sufficient funds for payment of bills on due date. Further there is also no collateral involved. Further, for these letters of Credit, our bank was charging 0.5% commission on the LC amount and no other interest was levied.

Accordingly, Bank of Maharashtra started issuing Letters of Credit for Reliance Communications Limited. Starting from the month of May, 2017,

LCs issued for RCOM has started devolving and the necessary amount is withdrawn from the Current Account of the company for closing the



Department of Revenue, Ministry of Finance
भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

2025 E.Z.P.A. SHASTRY

Assistant Director (STF)

Directorate of Enforcement

15-9

TRUE COPY H. S. Shastri

**THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT**

15-9

LCs. The loan account of RCOM was declared as NPA on 28.12.2017 with principal outstanding of Rs. 488,78,20,333. It is submitted that the outstanding of Reliance Communications Limited with Bank of Maharashtra was Rs.509,99,95,855 as on 31.07.2017. However, on 11.08.2017, Bank of Maharashtra liquidated 4 term deposits of the company having total amount of Rs. 26,52,96,040 towards adjustment of devolved LCs. The copies of the devolved LCs are already submitted to you along with letter dated 03.10.2025. Regarding the non-devolved LCs, at present I do not have the data in this regard and the same will be submitted to you on 10.10.2025.

Q.4. Please refer to your reply to Q. No. 3, wherein, you have stated that Bank of Maharashtra had given loan of Rs.500 Crores to Reliance Communications Limited without taking any security from the company. Please explain why Bank of Maharashtra has given loan of Rs.500 Crores to the company, without taking any security from them. Also, please give details of the management of Bank of Maharashtra who had sanctioned such loans.

Ans: I am unaware of how the loan amount of Rs.500 Crores was given without any security. However, in the 'Note on proposal' dated 29.05.2014 submitted to you along with my letter dated 03.10.2025, the fact that the loan proposal is a deviation from lending policy of Bank of Maharashtra, due to unsecured exposure has been clearly brought out. Further, it was also mentioned that the total allowable unsecured exposure for Bank of Maharashtra then was Rs.21,921.47 Crores and the then unsecured exposure was only Rs.14,630.42 Crores and hence, the said unsecured loan of Rs.500 Crores was within the permissible limit. However, no specific justification was provided for why Reliance Communications Limited was sanctioned unsecured loan of Rs. 500 Crores.

Regarding the management of Bank of Maharashtra who has sanctioned loans, it is submitted that the loans were sanctioned by the management Committee. At present I do not have the details of the management Committee. At present I do not have the details of the management Committee.



Shalby
 KOJA EZRA SHASTRY
 (Assistant Director - STF)
 Director, State of Enforcement
 शासन निदेशालय, भारत सरकार
 Department of Revenue, Ministry of Finance
 भारत सरकार, नई दिल्ली / Govt. of India, New Delhi

6

TRUE COPY *K. Srinathrao*

THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT

K.S.

03.10.2025

meeting where the loan amount of Rs.500 Crores to RCOM has been approved by the Management committee and will submit the same to you on 10.10.2025.

Q.5. Please state what all documents pertaining to a loan application are placed before the Management Committee for approval.

Ans: For approval of loan by Management Committee, all the documents received from the party along with loan application, along with Note on Proposal (which also includes risk assessment) will be placed before them, and their approval is based on these documents only.

Q.6. Please refer to your answer to Question No. 3, and the sanction letter dated 30.06.2014, as per which RCOM has to give an undertaking to the bank that it will retire the documents under LC/FLC from their own sources and will provide sufficient funds for payment of bills on due date. Please state whether any such undertaking was received from RCOM at any point of time and if so, please furnish copy of the same.

Ans: Reliance Communications Limited has submitted undertaking to the Bank as mentioned above. However, the document is not available with me at present and will be submitted to you before 10.10.2025.

Q.7. Please furnish the details of the claims filed by Bank of Maharashtra during the Corporate Insolvency Resolution Process of Reliance Communication Limited.

Ans: During the CIRP of Reliance Communications Limited, Bank of Maharashtra had filed claims of Rs. 621,67,55,033 with the resolution professional, as unsecured financial creditor, on 21.05.2019 and the complete claim of the Bank has been admitted by the RP. During the CIRP the company, the Resolution Plan by UV Asset Reconstruction Company approved by 100% members of Committee **TRUE COPY** H. Srinathrao d



K. S. SHASTRY
Joint Director (STF)

**THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT**

plan was filed before the NCLT, Mumbai, for approval on 06.03.2020. However, the same could not proceed further, as the Department of Telecommunication has challenged the transfer of spectrum under IBC.

Q.8. Please state whether the loan account of Reliance Communication has been declared as fraud by Bank of Maharashtra. If so, please furnish details in respect of the same.

Ans: Bank of Maharashtra declared the loan accounts of Reliance Communications Limited on 28.12.2020 and the Fraud monitoring Report submitted to RBI in this regard is already submitted to you vide letter dated 03.10.2025. However, later, RBI has deactivated the declaration of fraud, and now Bank of Maharashtra has given Show Cause Notice dated 06.09.2025 to the Company on why they should not be declared as fraud.

Q.9. Please furnish the details of beneficiary of Devolved LCs of Reliance Communications Limited from Bank of Maharashtra.

Ans: All the devolved LCs were issued in the favour of M/s Reliance Infratel Limited. The details in this regard are as follows:-

Sl. No.	LC No.	LC Amount in Rs. Cr.	Beneficiary Bank
1.	0000216LC0000904	42.09	DBS Bank
2.	0000216LC0000903	38.43	Barclays Bank
3.	0000216LC0000906	29.53	Barclays Bank
4.	0000216LC0000913	66.29	DBS Bank
5.	0000216LC0000912	50.43	DBS Bank
6.	0000216LC0000915	50.46	DBS Bank
7.	0000216LC0000914	46.62	DBS Bank
8.	0000216LC0000916	61.65	DBS Bank
9.	0000216LC0000917	48.60	DBS Bank
10.	0000216LC0000920	28.17	DBS Bank
11.	0000216LC0000925	8.51	State Bank of Travencore
12.	0000216LC0000921	27.79	DBS Bank
Total		499.58	



Handwritten signature
DEBRA SHASTRY
 Assistant Director (STF)
 Directorate of Enforcement
 Ministry of Finance
 Govt. of India, New Delhi

TRUE COPY *H. Srinath*

THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT

Q.10. Please state whether Bank of Maharashtra has discounted any bills/letters of credit of Reliance Communications Limited, Reliance Telecom Limited or Reliance Infratel Limited.

Ans: At present I do not have these details with me. I will collect the necessary information from the bank and submit the details in this regard to you on 10.10.2025.

Q.11. Please state whether any proposal was received from Reliance Communications Limited for restructuring of their credit facilities.

Ans: No such proposal was received from Reliance Communications Limited for restructuring of their credit facilities. However, during the year 2017, the LC facilities sanctioned to Reliance Communications Limited started devolving due to non payment by the company. Further, the credit facilities sanctioned by other banks to the company also started to become stressed. Therefore, a Joint Lenders Forum (JLF) was convened on 02.06.2017, which included both consortium banks and banks which had given loans on Multiple Banking Arrangement. During the meeting the JLF members had decided to proceed with Strategic Debt Restructuring (SDR) of the loans of the company to prevent the loan accounts from slipping to NPA. The proposal for SDR was accepted by 75% of creditors by value and 50% of creditors by numbers. As per the said proposal, the debt of the company must be converted to equity. Further, it was also decided to sell 51% equity of the company to M/s Brookfield Infrastructure for Rs.11,000 Crores, among other things. However, State Bank and other major lenders were not willing for conversion of debt into equity at price of Rs.24.6 per share quoted by the company and would only accept conversion at the face value of Rs.5 per share. Further, the company was also unwilling to provide any indemnity bond in favour of valuers for determining fair market value of shares. Hence, as the SDR was not going to be successful, SBI had

requested No Objection Certificate from other lenders for monetization of assets of the company, and the same was accepted by the General



TRUE COPY H. Srinathrao

THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT

Manager, N Muniraju Mumbai Zone, Bank of Maharashtra. The documents pertaining to SDR are already submitted to you along with letter dated 03.10.2025.

Q.12. During your statement today, you had undertaken to submit the following documents on/before 10.10.2025.

- a. List of all the LCs issued by Bank of Maharashtra from Reliance Communications Limited, Reliance Infratel Limited and Reliance Telecom Limited, both devolved and non-devolved.
- b. Sanction letter for credit of Rs. 200 Cr. to Reliance Telecom Limited
- c. Minutes of meeting of Management Committee wherein approval was given for unsecured loan of Rs.500 Crores to Reliance Communications Limited.
- d. Undertaking from RCOM
- e. Details of the bills discounted by Bank of Maharashtra for Reliance Communications Limited, Reliance Infratel Limited and Reliance Telecom Limited, if any.

In this regard, you are hereby directed to appear on 10.10.2025, along with all the above-mentioned documents.

Ans: I have made note of the above-mentioned documents and undertake to appear before you on 10.10.2025 along with the same.

K.G. 
03.10.2025

The above statement of mine running from pages 1 to 14 given by me is true and correct to the best of my knowledge and belief and has been tendered by me voluntarily without any threat, inducement or coercion. I have requested the officer to type the statement and have read the same before signing, understood it and in token of correctness of the same; I have put my dated signatures on each page thereof. I abide by the statement given above in conscious state of mind.

Name: K. G. KRISHNAMOORTHY

Address: 1177, Jannangal, 4th Floor,
Budhwarpeth, Bajirao Road,

Email Id: Pune, 411002

No: 9677670710



03.10.2025

TRUE COPY K. G. Krishnamoorthy

**THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT**

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक</p>	<p>संव्यवहार निगरानी विभाग 1177, 'जनमंगल' चौथी मंजिल, बुधवार पेठ, बाजीराव रोड, पुणे - 411002 TRANSACTION MONITORING DEPARTMENT 1177, Janmangal, 4th Floor, Budhwar Peth, Bajirao Road, Pune - 411002. ई-मेल/e-mail: gmtmd@mahabank.co.in</p>	
<p>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 AX1/TMD/AML/ED/Summon/ 2025-26</p>		

Date: 03.10.2025.

To

Mr. Kota Ezra Shastry,
Assistant Director,
Enforcement Directorate,
STF (Special Task Force)
New Delhi

Dear Sir/Madam,

Sub: Your Summon No: PMLA/SUMMON/STF/2025/3074, dated 12th September 2025.

In reference to above mentioned summon, we nominate following Authorized Representative from Bank of Maharashtra to represent the Bank along with necessary information and documents in respect of the following companies: -

1. M/s Reliance Communications Limited (PAN: AACCR7832C)
2. M/s Reliance Infratel Limited (PAN: AACCR0181Q)
3. M/s Reliance Telecom Limited (PAN: AAACR2658E)

Details of Nominated Officials.

Name : K G Krishnamoorthi
Designation: Chief Manager
Department: AML Cell, Transaction Monitoring Department
Cell :9677670710
ID C No : AX 1 / 26003

Thanking You,

Yours Sincerely,



Chief Manager
Transaction Monitoring Department &
Officer (PMLA)
Pune

**TRUE COPY** K. Ezra Shastry**THIS ANNEXURE IS THE TRUE COPY OF THE ORIGINAL DOCUMENT**

	<p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>संव्यवहार निगरानी विभाग 1177, 'जनमंगल' चौथी मंजिल, बुधवार पेठ, बाजीराव रोड, पुणे - 411002 TRANSACTION MONITORING DEPARTMENT 1177, Janmangal, 4th Floor, Budhwar Peth, Bajirao Road, Pune - 411002. ई-मेल/e-mail: gmtmd@mahabank.co.in</p>	
<p>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>			

AX1/TMD/AML/ED/Summon/ 2025-26

Date: 03.10.2025.

To

Mr. Kota Ezra Shastry,
Assistant Director,
Enforcement Directorate,
STF (Special Task Force)
New Delhi

Dear Sir

Sub: Submission of documents / information in refence to summon no.- PMLA/SUMMON/STF/2025/3074, dated 12th September 2025.

In reference to above, we submit the required documents / information as per attached index for your perusal

Thanking You,

Yours Sincerely,

K.G.



(K G Krishnamoorthy)
Chief Manager, AML Cell
Transaction Monitoring Department &
Head Office, Pune



TRUE COPY *K. G. Krishnamoorthy*

**THIS ANNEXURE IS THE TRUE COPY
OF THE ORIGINAL DOCUMENT**