

**CHATURVEDI & SHAH**  
Chartered Accountants

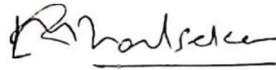
CERTIFICATE

We have verified the books of account and other relevant records of Reliance Communications Limited ("the Company"), having its registered office at H-Block, 1<sup>st</sup> Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710. Based on such verification and information and explanation provided to us by the management, we hereby certify that the Company has availed a facility of Rs. 250 crore (Rs. Two hundred and fifty crore only) from Bank of Baroda, which has been disbursed on 20<sup>th</sup> May, 2013.

On the basis of overall examination of the books of account, other relevant records, explanation and representation given by the management of the Company, we further certify that the facility amount has been utilized by the borrower for Operational expenditures and repayment of existing liabilities.

This certificate has been issued on specific request of the Company for submitting it to lender as required in sanction letter of the above term loan and may not be suitable for other purposes.

For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No. : 101720W



Lalit R. Mhalsekar  
Partner  
Membership No. 103418

  
14/8/13

Mumbai  
Dated: August 07, 2013

**CERTIFICATE**

We have verified the books of account, unaudited Financial Statements for the half year ended September 30<sup>th</sup> 2015 and other relevant records of Reliance Communications Limited ("the Company") having its registered office at H-Block, 1<sup>st</sup> floor, Dhirubhai Ambani Knowledge City, Navi Mumbai- 400710. Based on such verification and information and explanation provided to us by the management, we hereby certify that:

- i) the Company has availed a facility of Rs. 1000 Crore (Rupees One Thousand Crore only) from Bank of Baroda.
- ii) On the basis of overall examination of Books of Accounts for the period ended September 30<sup>th</sup> 2015, and other relevant records, explanation and representation given by the management of the Company, we further certify that the Company has incurred & paid Rs. 1,213 Crores (Rupees One Thousand Two Hundred Thirteen Crores), for ongoing Capital Expenditure.

This certificate has been issued on specific request of the Company for its submission to lenders and may not be suitable for other purposes.

Place : Mumbai  
Date : 05.11.2015



*Chaturvedi & Shah*  
Chartered Accountants