

CERTIFICATE

We have verified the books of account and other relevant records of Reliance Communications Limited ("the Company"), having its registered office at H-Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710. Based on such verification and information and explanation provided to us by the management, we hereby certify that the Company has availed a facility of Rs. 100 crore (Rs. One hundred crore only) from Indian Overseas Bank, which has been disbursed on 10th May, 2013.

On the basis of overall examination of the books of account, other relevant records, explanation and representation given by the management of the Company, we further certify that the facility amount has been utilized by the borrower for repayment of existing loans.

This certificate has been issued on specific request of the Company for submitting it to lender as required in sanction letter of the above term loan and may not be suitable for other purposes.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. : 101720W



Lalit R. Mhalsekar
Partner
Membership No. 103418

Mumbai
Dated: August 07, 2013