

CERTIFICATE

We have verified the books of accounts and other relevant records of Reliance Communications Limited ("the Company"), having its registered office at H-Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710. Based on such verification and information and explanation provided to us by the management, we hereby certify that the Company has availed a facility of Rs. 500 crore (Rs. Five hundred crore only) from **IDBI Bank**, which has been disbursed on 28th March, 2013.

On the basis of overall examination of the books of account and other relevant records of the Company, we further certify that the facility amount has been utilized by the borrower for repayment of existing cash credit facility and short term loan of one of the company's subsidiary namely Reliance Infratel Limited as mutually agreed.

This certificate has been issued on specific request of the Company for submitting it to lender as required in sanction letter of the above term loan and may not be suitable for other purposes.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. : 101720W


Lalit R. Mhalsekar
Partner
Membership No. 103418

Mumbai
Dated: April 25, 2013