

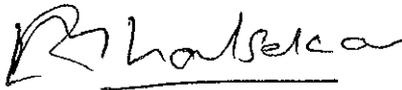
TO WHOMSOEVER IT MAY CONCERN

We have verified the books of account and other relevant records of Reliance Communications Limited ("The Company"), having its registered office at H-Block, 1<sup>st</sup> Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710. Based on such verification and information and explanation provided to us by the management, we hereby certify that the Company has availed a facility of Rs. 350 crore (Rs. Three Hundred and Fifty Crore Only) from Bank Of India, which has been disbursed on 29<sup>th</sup> December, 2012.

On the basis of overall examination of the unaudited Balance Sheet of the Company as at 31<sup>st</sup> January, 2013, we further certify that the facility amount has been utilized by the borrower for repayment of existing loans on their maturity.

This certificate has been issued on specific request of the Company for submitting it to lender as required in sanction letter of the above term loan and may not be suitable for other purposes.

For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No. : 101720W



Lalit R. Mhalsekar  
Partner  
Membership No. 103418

Mumbai  
Dated: February 8, 2013

