

CERTIFICATE

We have verified the books of account and other relevant records of Reliance Communications Limited ("the Company"), having its registered office at H-Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710. Based on such verification and information and explanation provided to us by the management of the Company, we hereby certify that the Company has availed a facility of Rs. 740 crore (Rs. Seven hundred and forty crore only) from UCO bank, which has been disbursed on following dates:

(Rs in crore)

S. No.	Disbursement Date	Amount
1	06-03-2013	300
2	20-03-2013	50
3	21-03-2013	300
4	30-03-2013	90

On the basis of overall examination of the books of account and other relevant records of the Company, we further certify that the facility amount has been utilized by the borrower for meeting operational expenditure, capital expenditure and repayment of existing loans.

This certificate has been issued on specific request of the Company for submitting it to lender of the above term loan and may not be suitable for other purposes.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No. : 101720W



Lalit R. Mhalsekar
Partner
Membership No. 103418

Mumbai
Dated: April 25, 2013